## Community Building Partnership of Stark County, Inc.

# Down Payment Assistance (DPA) Grant

Community Building Partnership of Stark County, Inc. (CBP) is proud to be a sponsor of the neighborhood renewal efforts taking place in the City of Canton. To show our support and commitment, CBP is offering **Down Payment**Assistance Grants of up to \$2,000 to homebuyers purchasing within the Aultman Core Asset Area.

#### General

- A grant of up to \$2,000 is available to homebuyers who sign a home purchase agreement and close on a house located within the Aultman Core Asset Area (see map below).
- 2. Grants will be available until funding is depleted (at the discretion of CBP).
- Grants are only available for owneroccupied purchases of single family homes.
- 4. Each award recipient is required to complete "eHomeAmerica", CBP's online homebuyer education course <u>prior</u> to <u>closing</u> on the home. It is the applicant's responsibility to register and pay for this \$99 course.
- 5. There are no income eligibility requirements, no 2nd mortgage is recorded for the grant, and there are no recapture requirements.
- 6. Grants will be paid to the title agency on behalf of homebuyer; no cash or direct grants to buyers will be issued.
- 7. Grants are provided on a "first registered, first eligible" basis. CBP's registration list of signed purchase agreements will be the official order of grant awards.

Neighborhood	North	East	South	West
Aultman Area	West Tuscarawas St.	Harrison Ave. SW	11 <sup>th</sup> St. SW	Bellflower Ave. SW
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### **How to Obtain Your Grant**

CBP recommends that all potential buyers become familiar with the many valuable services of Community Building Partnership if purchasing a home in Canton. CBP is dedicated to your pursuit of homeownership. We can help you work with a realtor, identify financing options, access certified housing counseling and training, and obtain rehab advice. CBP can also assist you in each step of the process: as you explore neighborhoods, tour available homes, find your home, make an offer, and sign a purchase agreement.

Once you have signed a purchase agreement, contact CBP (330-458-0962) to register your purchase and apply for the grant. CBP must receive a copy of your signed purchase agreement in order to register you for the grant.

CBP must be contacted one week prior to the date of closing in order to process the check, which will be forwarded to the closing agent on the buyer's behalf.

#### For more information, contact:

Community Building Partnership of Stark County, Inc. 400 Market Ave N, Suite 400 Canton, OH 44702 330.458.0962

Funded in part by:





